

# Sage Intacct Accelerator: Prepaid Expense Amortization

Automate expense amortization

**Streamline your close process with automated amortizations and say goodbye to tedious spreadsheet-based processes for tracking and calculating amortization expenses.**

## Key benefits

### **Faster and more accurate close**

Increase accuracy and save time by recognizing pre-paid assets directly from AP bills. Shorten your close time by automatically posting journal entries for expense amortization and ensure proper period cutoff by accounting for expenses in the correct periods.



## Key features

### **Automated amortization**

#### **Capitalize expenses**

Recognize assets directly from AP bills and automatically capture amortization information such as contract start and end dates directly from bills.

### **Flexible amortization rules**

Set rules to expense assets over time using straight-line or all at once on a set future date. And, assign unique GL accounts for specific asset classes

### **Automated journal entries**

Automatically create journal entries for asset creation and expense amortization.

### **Dimensional visibility**

Get more granular visibility into financial position and performance by tagging assets and expenses with dimensions such as location, department, and project.





### Drilldowns

See a complete picture of your amortized asset by drilling down from amortization schedules to associated journal entries and AP bills.

### Take the next step

Find out how the Sage Intacct cloud financial management solution streamlines operations and provides real-time insights, boosting productivity and growth.

[www.sageintacct.com/nonprofit-accounting-software](http://www.sageintacct.com/nonprofit-accounting-software)



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